Property, civil liability insurance

Insurance Product Information Document

Insurer: Balcia Insurance SE Estonian branch
Product: Private Property Named Risks Insurance

This Insurance Product Information Document provides an overview of the Private Property Insurance Product. This Document does not outline the special Terms and Conditions of a quote developed for a particular client. Full information about the product, exceptions and associated payments can be found in other documents, e.g. Private Property Insurance Terms and Conditions, as well as the Policy.

What type of insurance is this?

Private property insurance is voluntary insurance. The purpose of private property insurance is to provide financial support to an Insured Person or his/her heirs, if damages to or destruction of the property has occurred as a result of an accident, if the property of a Third Party has been damaged, or the health of a Third Party has been affected as a result of an accident.

What is insured?

As a result of damages to or destruction of the property:

- ✔ Fire (Fire, Explosion, Lightning Strike, Fall of an Aircraft, Its Parts or Cargo)
- ✔ Natural Disasters (Storm, Hail, Snow Impact, Earthquake, Flood, Landslide, Land Subsidence, Rainfall)
- ✔ Leakage of Liquid or Steam
- ✔ Collapse of Trees, Poles, and Their Components
- ✔ Glass Fracture Risk
- ✔ Illegal Actions of Third-Party (Losses, Theft, Robbery, Impact of a Land Vehicle)

Additional insurance coverage:

- ✔ Pets Insurance
- ✔ Movable Property
- ✔ Electricity Risk
- ✔ Tenants Coverage Package (Damage Caused by Tenants, Loss of Lease Payment)
- ✔ Home Assistance
- ✔ Political violence

Civil liability:

- ✔ Damage or losses caused to the life, health or property of a Third Party

What is not insured?

Property Insurance:

- ✘ wear or corrosion
- ✘ change of groundwater level
- ✘ influence of pests, rodents, or other animals

Civil Liability Insurance:

- ✘ losses caused as a result of professional or business activities
- ✘ losses caused to the property owned by the Insured Person

Full information on non-Insured Events is specified in insurance Terms and Conditions, as well as the Contract (policy).

Are there any coverage restrictions?

- ! An insurance indemnity shall not be paid for events that occurred before entering into an Insurance Contract
- ! An insurance indemnity shall not be paid for events where business activities is carried out at the insured object (except the rental of premises for private purposes).

Full information on non-Insured Events is specified in insurance Terms and Conditions, as well as the Contract (policy).

What is the geographical coverage of my insurance?

- ✔ Unless otherwise stipulated in the Insurance Contract, insurance coverage shall be valid at the address stated in the Insurance Contract.

What are my obligations?

- To provide the Insurer with true information before entering into a Contract and during the validity period of that Contract.
- To pay an insurance premium in the amount and within the term specified in a policy.

When and how should I make payment?

An insurance premium must be paid in the amount and within the term specified in an insurance contract.

When does coverage start and end?

- Insurance coverage shall start on the date specified in the Insurance Contract provided that an insurance premium has been paid pursuant to the procedures, within the term and in the amount stipulated in the Insurance Contract.
- Insurance coverage shall end upon the expiry of the insurance period.
- Insurance coverage may end before the expiry of the insurance period, e.g. upon the termination of an Insurance Contract.

How can I terminate the contract?

The Policyholder has the right to terminate the insurance agreement at any time by giving prior notice using the contact information provided in the agreement.